

# CITY OF ANNAPOLIS, MARYLAND

## ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY Last Ten Fiscal Years (Unaudited)

Fiscal Year	Real Property Assessed Market Value	Personal Property Assessed Market Value	Total Assessed Market Value
1994	\$ 2,231,451,718	85,805,810	2,317,257,528
1995	2,144,511,940	88,227,370	2,232,739,310
1996	2,172,343,535	97,745,220	2,270,088,755
1997	2,184,911,688	107,502,899	2,292,414,587
1998	2,192,992,218	106,714,680	2,299,706,898
1999	2,228,018,825	117,722,442	2,345,741,267
2000	2,331,569,788	123,314,226	2,454,884,014
2001	2,406,645,808	134,203,324	2,540,849,132
2002	2,510,612,500	143,263,193	2,653,875,693
2003	2,635,596,635	151,122,513	2,786,719,148

## PRINCIPAL TAXPAYERS Year Ended June 30, 2003 (Unaudited)

Taxpayer	Assessed Market Valuation	Percentage of Total Assessed Market Valuation
Verizon - Maryland	\$ 70,614,425	20.60%
Baywoods Cooperative Housing	70,205,000	20.48%
Baltimore Gas & Electric	59,624,925	17.39%
Yacht Basin Company of MD	31,823,700	9.28%
Columbia Realty Venture	28,378,805	8.28%
Loews Annapolis Hotel Corporation	26,949,400	7.86%
Spa Cove Apartments Investors	16,093,500	4.69%
Annapolis Roads Apartment Co.	15,223,800	4.44%
Westwinds Associates, LTD Partnership	12,331,655	3.60%
Hollander, Ronald B.	11,571,560	3.38%
	<u>\$ 342,816,770</u>	<u>100.00%</u>

## PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (Per \$100 of Assessed Market Value) Last Ten Fiscal Years (Unaudited)

Fiscal Year	City of Annapolis	Anne Arundel County	State of Maryland	Total
1994	0.684	0.460	0.084	1.228
1995	0.712	0.492	0.084	1.288
1996	0.692	0.516	0.084	1.292
1997	0.676	0.548	0.084	1.308
1998	0.672	0.548	0.084	1.304
1999	0.680	0.540	0.084	1.304
2000	0.672	0.540	0.084	1.296
2001	0.668	0.556	0.084	1.308
2002	0.624	0.556	0.084	1.264
2003	0.624	0.550	0.084	1.258